

Our Daily Bread

Sliced Thin by The Editor

Alex. H. Washburn

Fulbright Demands

One-Man Rule to Fix

RFC Responsibility

SENATOR J. W. Fulbright of Arkansas, persistent critic of policies in the administration of the Reconstruction Finance Corporation (RFC), announced last week that he will introduce a bill this month to create a one-man management in place of the present five-member RFC board.

This may be the climax to a long running fight between the senator and the White House. For some time President Truman has been trying to get senate approval of his nominations to the board, but a senate subcommittee headed by Fulbright which is investigating RFC loans has blocked confirmation. At the same time Mr. Truman feels he is known he is opposed to Fulbright's idea of one-man management.

Regardless of the respective merits of the two ideas, most of the country and a majority of congressmen and senators seem to feel Senator Fulbright has done a worth-while job in bringing criticism of the RFC out in the open. Here is the case of a government lending organization set up originally to stabilize banking and insurance companies in a moment of great economic peril — the 1929-33 depression — but which, like many government operations, has continued functioning on a big scale long after the prime need has passed.

Simply because it is a government bureau and has government jobs to justify and protect.

There is a limited field still for RFC operations — the promotion of brand new industry, particularly helping private capital spread the risk of developing the natural resources and byproducts of our country.

But the RFC has in certain flagrant cases loaned the income tax money collected from one group to set up competition for it within the same general branch of business.

The nation's sense of fair play is outraged. The government ought either stick to merely collecting taxes against the profits of private enterprise or have the courage to come out frankly for public ownership and state socialism.

The history of recent RFC activities makes it appear that the government collects taxes off its political enemies and uses some of that same tax money to set up enterprises for its political friends.

We use to call such operations by an ugly name.

Bill Fulbright is too polite to come right out and say it — but that's what he means.

Pay Overtime in Bonds Is Suggestion

By MARVIN L. ARROWSMITH. Washington, Jan. 2 —(AP)— Senator Douglas (D-Ill.) suggested today that to combat inflation it might be wise to pay the nation's workers for overtime in government bonds instead of cash.

Douglas said there is no need to do that now, but that such a program probably would have "great advantages later on when the inflation pressures will be much heavier."

The Illinois senator told a reporter he has in mind the payment of overtime at the rate of time and a half — in federal bonds which could not be cashed until the current emergency has passed.

"Taking that money out of circulation not only would greatly reduce the danger of inflation, but would provide workers with a comfortable financial cushion against possible unemployment after this crisis," Douglas said.

Douglas outlined his views in commenting on the statement placed upon saving by President Truman's council of economic advisers. In its report to the President over the week-end the council said:

"The central effort to increase saving (as an anti-inflation measure) will undoubtedly be through vigorous patriotic campaigns to buy government bonds. No method for increasing saving should be left unconsidered."

Douglas said his proposal is "as close to enforced saving as I care to go."

Judge Lemley Swears in Local Officials

During Municipal Court session at Hope City Hall yesterday Judge W. K. Lemley administered oath of office to City Attorney W. S. Atkins, Chief Deputy Sheriff Allen Shipp and Royce Weisenberger, deputy prosecuting attorney.

Frank Douglas on Legislative Body of State Druggists

Frank Douglas, Crescent drug store owner, South Main street, has been appointed to the legislative committee of the Arkansas Pharmaceutical Association.

The committee was organized to study the proposed legislation for the regulation of the drug business in Arkansas.

The committee will meet next week to discuss the proposed legislation.

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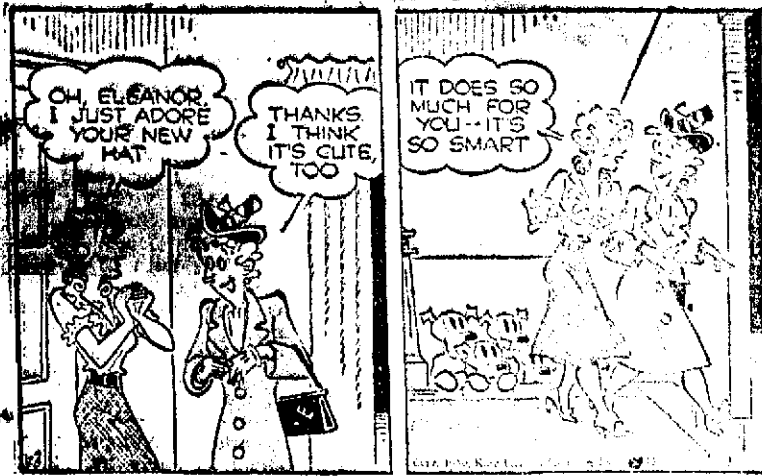
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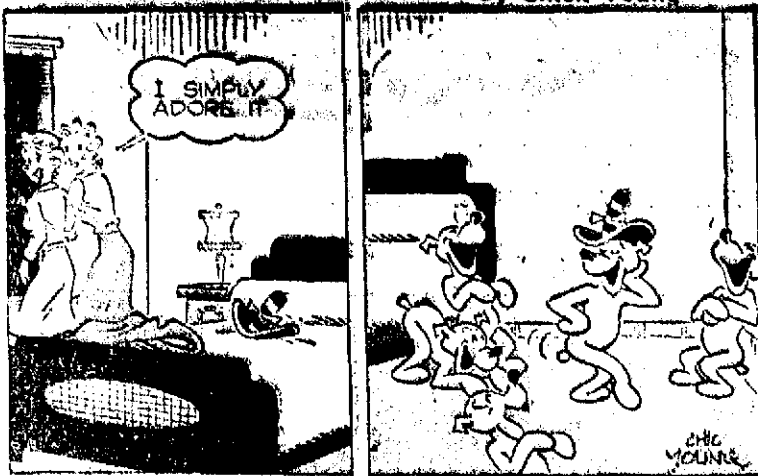
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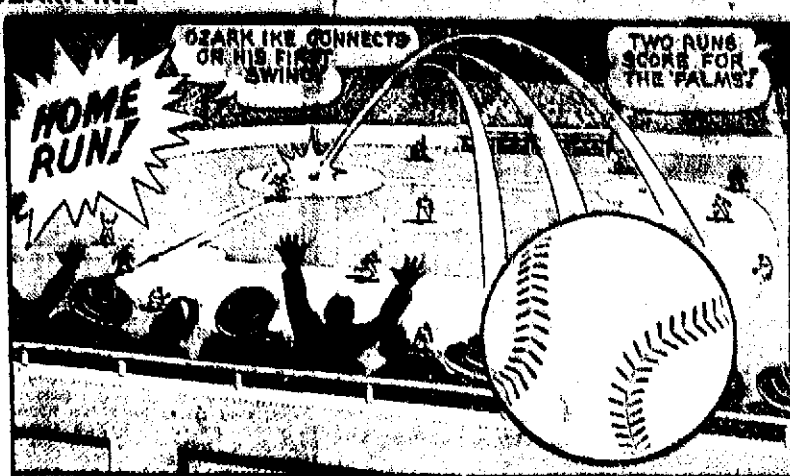
BLONDIE



By Chick Young



OZARK IKE



By Ray G.



Skating Star

HORIZONTAL

1. Depicted actress
2. Bird
3. Fish
4. High mountain
5. Roof edges
6. Number
7. French island
8. Colonizer
9. White
10. From
11. Symbol for erbium
12. One in debt
13. Swarm
14. Catch breath convulsively
15. Discern
16. Mature
17. Machine part
18. Famous English school
19. Poker stake
20. Size of shot
21. Delirium tremens (ab.)
22. Exclamation of surprise
23. Frighten
24. Measure of cloth
25. Ventilate
26. Hindu queen
27. Dutch city
28. She is an expert
29. Hangs in folds
30. Doctrine
31. Aches

VERTICAL

1. Fly aloft
2. Shield bearing
3. Clamp
4. Diminutive of Josephine

Answer to Previous Puzzle

FLAG OF ILLINOIS

28 Petty quarrel 44 Scatter
29 Capital of Phoenicia 45 Sweet secretion
30 Hops' idiom 46 Paradise
31 Walk (coll.) 47 Power
41 Allowance for waste 49 Operated
42 Swiss river 51 Root final
43 Registered nurse (ab.) 53 Symbol for tellurium
55 Rough lava

OUT OUR WAY

By J. R. Williams



VIC FLINT

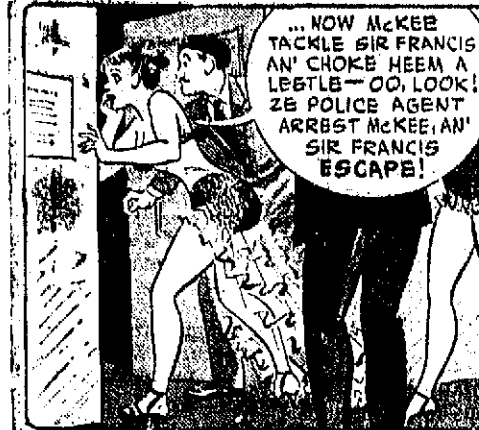
BREAK UP KIDS! I WANT LEBBY TO TAKE US TO THE SPOT WHERE CRUISER PUT HER OUT OF THE CAR.



By Michael O'Malley and Ralph Lane



WASH TUBBS



By Leslie Turner

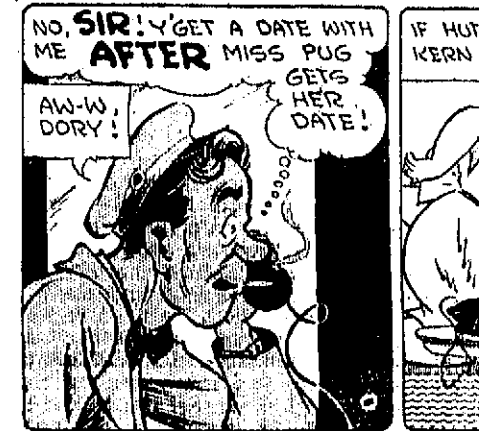


OUR BOARDING HOUSE

With Major Hoople



BOOTS AND HER BUDDIES

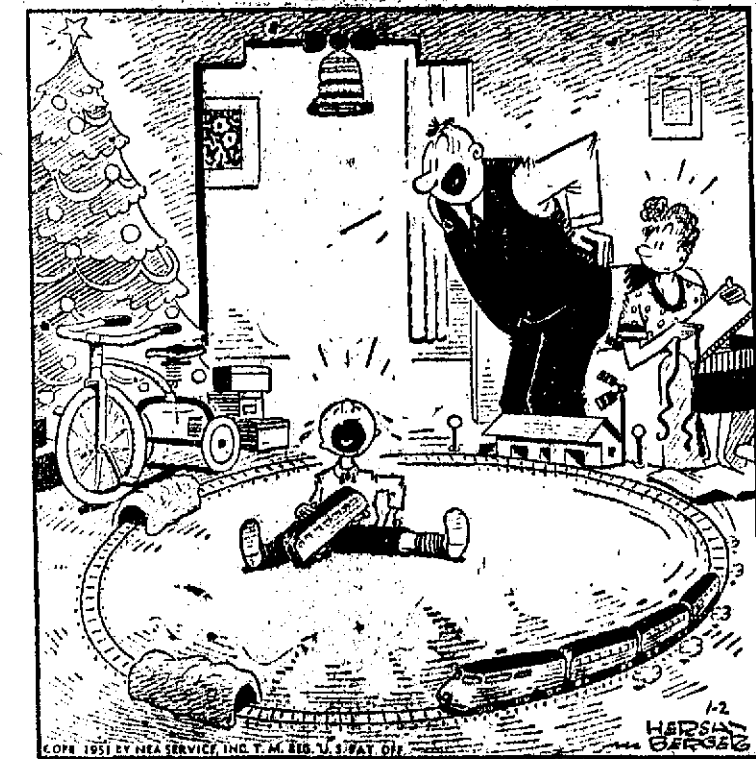


By Edgar Mar

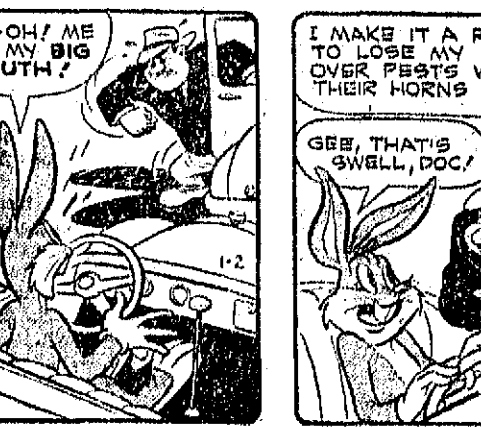
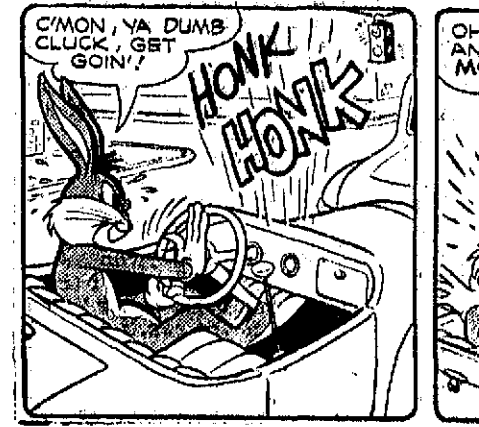


FUNNY BUSINESS

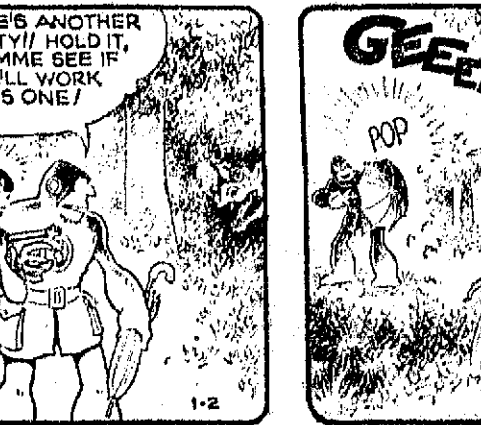
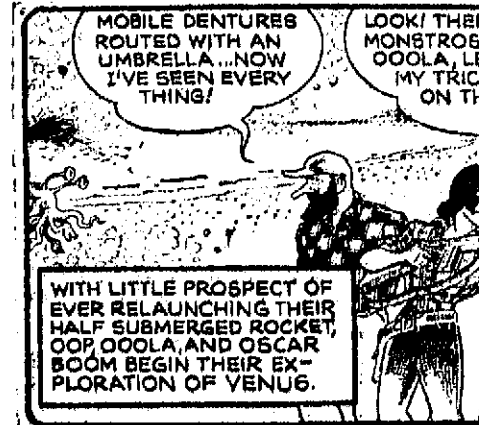
By Horshberger



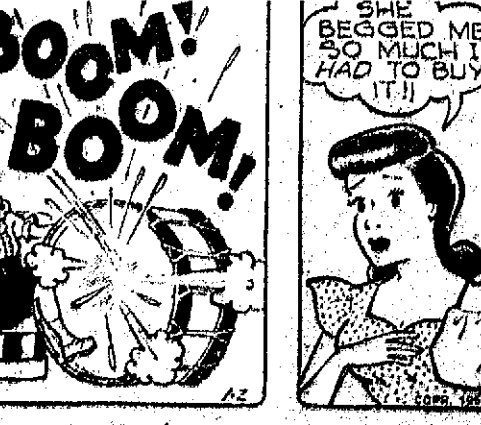
BUGS BUNNY



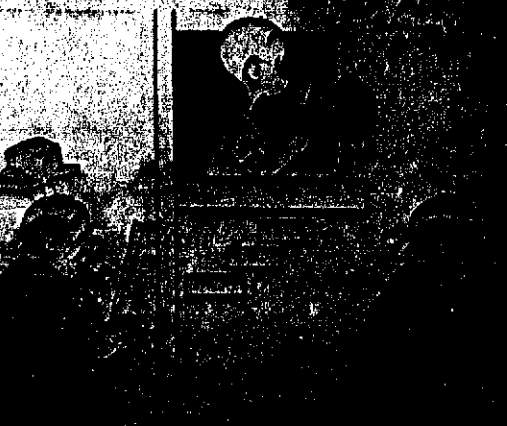
ALLEY OOP



PRISCILLA'S POP



HENRY



CARNIVAL

By Dick Turner



SIDE GLANCES

By Golthoth



